

GRI Content Index

Axis Bank Sustainability Report FY 2020-21

Report Theme- Equitable Economy, Thriving Community, Healthier Planet

GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission	
			Part Omitted	Reason Explanation
GRI 101: FOUNDATION 2016				
General Disclosures				
GRI 102: General Disclosures 2016	Organizational profile			
	102-1	Name of the organisation	*SR 20-21: 6;	
	102-2	Activities, brands, products, and services	SR 20-21: 40-45, 48-53; **AR 20-21: 38-48;	
	102-3	Location of headquarters	SR 20-21 Back Cover	
	102-4	Location of operations	SR 20-21: 6;	
	102-5	Ownership and legal form	SR 20-21: 6;	
	102-6	Markets served	SR 20-21: 6, 41-42, 47; AR 20-21: 6;	
	102-7	Scale of the organisation	SR 20-21: 6, 46-47; AR 20-21: 4-7, 30-35, 38-47, 52- 59, 172;	
	102-8	Information on employees and other workers	SR 20-21: 57, 59-65; AR 20-21: 108-110;	
	102-9	Supply chain	SR 20-21: 47;	
	102-10	Significant changes to the organisation and its supply chain	SR 20-21: 61;	
	102-11	Precautionary Principle or approach	SR 20-21: 32;	
	102-12	External initiatives	SR 20-21: 49;	
102-13	Membership of associations	SR 20-21: 49;		
Strategy				
102-14	Statement from senior decision-maker	SR 20-21: 14-21;		
102-15	Key impacts, risks, and opportunities	SR 20-21: 14-21, 22-25, 28-29, 32-33, 41, 85; AR 20-21: 8-24, 38-59, 103-106, 107-108;		
Ethics and integrity				
102-16	Values, principles, standards, and norms of behavior	SR 20-21: 6-7, 8-9, 12-13, 22-23, 24-25, 54-55; AR 20-21:1, 4-5, 108-110;		
102-17	Mechanisms for advice and concerns about ethics	SR 20-21: 8-9, 12-13, 56, 65; AR 20-21: 135-139;		

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GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission	
			Part Omitted	Reason Explanation
GRI 102: General Disclosures 2016	Governance			
	102-18 Governance structure	SR 20-21: 10, 12, 30-32; AR 20-21: 112-114;		
	102-19 Delegating authority	SR 20-21: 31;		
	102-20 Executive-level responsibility for economic, environmental, and social topics	SR 20-21: 31;		
	102-21 Consulting stakeholders on economic, environmental, and social topics	# SR 19-20: 25-30; SR 20-21: 26-27, 30-31, 32;		
	102-22 Composition of the highest governance body and its committees	AR 20-21: 112-114, 119-130;		
	102-23 Chair of the highest governance body	AR 20-21: 113-114;		
	102-24 Nominating and selecting the highest governance body	SR 20-21: 31; AR 20-21: 68-69, 113, 124-125;		
	102-25 Conflicts of interest	SR 20-21: 9; AR 20-21: 71-72, 136-138, 140;		
	102-26 Role of highest governance body in setting purpose, values, and strategy	SR 20-21: 14-21, 31; AR 20-21: 8-24, 112-115;		
	102-27 Collective knowledge of highest governance body	AR 20-21: 112-114; 130-132;		
	102-28 Evaluating the highest governance body's performance	SR 20-21: 8; AR 20-21: 130-131;		
	102-29 Identifying and managing economic, environmental, and social impacts	SR 20-21: 26-27, 28, 30-33; AR 20-21: 107-108		
	102-30 Effectiveness of risk management processes	SR 20-21: 8-13, 32-33; AR 20-21: 103-106;		
	102-31 Review of economic, environmental, and social topics	SR 20-21: 31;		
	102-32 Highest governance body's role in sustainability reporting	SR 20-21: 4, 18, 31;		
	102-33 Communicating critical concerns	SR 19-20: 25-26; SR 20-21: 9, 26, 56, 65; AR 20-21: 135-136;		
	102-34 Nature and total number of critical concerns	SR 20-21: 9, 56, 65; AR 20-21: 135, 147-148, 218-219;		
	102-35 Remuneration policies	SR 20-21: 61; AR 20-21: 70, 132-134, 153, 219-224;		
102-36 Process for determining remuneration	SR 20-21: 61; AR 20-21: 70, 132-134, 153, 219-224;			
102-37 Stakeholders' involvement in remuneration	AR 20-21: 219-226;			
102-38 Annual total compensation ratio	AR 20-21: 153;			
102-39 Percentage increase in annual total compensation ratio	AR 20-21: 153;			

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GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission	
			Part Omitted	Reason Explanation
GRI 102: General Disclosures 2016	Stakeholder engagement			
	102-40 List of stakeholder groups	SR 19-20: 25-26; SR 20-21: 26;		
	102-41 Collective bargaining agreements	SR 20-21: 59;		
	102-42 Identifying and selecting stakeholders	SR 19-20: 25-26; SR 20-21: 26, 49;		
	102-43 Approach to stakeholder engagement	SR 19-20: 25-26; SR 20-21: 26, 49;		
	102-44 Key topics and concerns raised	SR 17-18: 30; SR 19-20: 27-30; SR 20-21: 26-29;		
	Reporting practice			
	102-45 Entities included in the consolidated financial statements	AR 20-21: 271;		
	102-46 Defining report content and topic boundaries	SR 20-21: 4, 24-25, 85;		
	102-47 List of material topics	SR 20-21: 26-27, 85;		
	102-48 Restatements of information	SR 20-21: 4; No significant restatements in reporting		
	102-49 Changes in reporting	No significant changes in reporting		
	102-50 Reporting period	SR 20-21: 4;		
	102-51 Date of most recent report	SR 20-21: 4;		
	102-52 Reporting cycle	SR 20-21: 4;		
	102-53 Contact point for questions regarding the report	SR 20-21: 4;		
	102-54 Claims of reporting in accordance with the GRI Standards	SR 20-21: 4;		
	102-55 GRI content index	SR 20-21: 4;		
	102-56 External assurance	SR 20-21: 4;		

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GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission	
			Part Omitted	Reason Explanation
MATERIAL TOPICS				
200 Series (Economic topics)				
GRI 103: Management Approach 2016	Economic Performance			
	103-1 Explanation of the material topic and its boundary	SR 20-21: 41;		
	103-2 The management approach and its components	SR 20-21: 14-21,22-23; 41 AR 20-21: 8-13;		
	103-3 Evaluation of the management approach	SR 20-21: 14-21, 41; AR 20-21: 12, 114-115;		
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	SR 20-21: 41; AR 20-21: 81-90;		
	201-2 Financial implications and other risks and opportunities due to climate change	SR 20-21: 32-33, 78-83;		
	201-3 Defined benefit plan obligations and other retirement plans	SR 20-21: 64; AR 20-21: 189-190;		
	201-4 Financial assistance received from government	No such financial assistance received		
GRI 103: Management Approach 2016	Indirect Economic Impacts			
	103-1 Explanation of the material topic and its boundary	SR 20-21: 41;		
	103-2 The management approach and its components	SR 20-21: 14-17, 22-25, 41, 85;		
	103-3 Evaluation of the management approach	SR 20-21: 41-45; AR 20-21: 130-131, 219-224;		
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	SR 20-21: 52-53, 68-77, 78-80;		
	203-2 Significant indirect economic impacts	SR 20-21: 24-25, 28-29, 32-33, 41-45, 48-53, 68-77;		
300 series (Environmental topics)				
GRI 103: Management Approach 2016	Energy			
	103-1 Explanation of the material topic and its boundary	SR 20-21: 78-84;		
	103-2 The management approach and its components	SR 20-21: 17, 78;		
	103-3 Evaluation of the management approach	SR 20-21: 3, 78-84;		

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GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission	
			Part Omitted	Reason Explanation
GRI 302: Energy 2016	302-1 Energy consumption within the organisation	SR 20-21: 81-83;		
	302-2 Energy consumption outside of the organisation	SR 20-21: 81-83;		
	302-3 Energy intensity	SR 20-21: 81-83;		
	302-4 Reduction of energy consumption	SR 20-21: 81-84;		
	302-5 Reductions in energy requirements of products and services	SR 20-21: 34-36, 81-84;		
400 series (Social topics)				
GRI 103: Management Approach 2016	Employment			
	103-1 Explanation of the material topic and its boundary	SR 20-21: 54-56, 58; AR 20-21: 108-110;		
	103-2 The management approach and its components	SR 20-21: 18-19, 54-56, 58; AR 20-21: 1, 17-20, 48-51, 108-110;		
	103-3 Evaluation of the management approach	SR 20-21: 3, 18-19, 61; AR 20-21: 108-110;		
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	SR 20-21: 57-61;		
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	SR 20-21: 64-65; AR 20-21: 189-190;		
	401-3 Parental leave	SR 20-21: 65;		
GRI 103: Management Approach 2016	Emissions			
	103-1 Explanation of the material topic and its boundary	SR 20-21: 78-84;		
	103-2 The management approach and its components	SR 20-21: 17, 78;		
	103-3 Evaluation of the management approach	SR 20-21: 3, 78-84;		

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GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission	
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GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	SR 20-21: 81-83;		
	305-2 Energy indirect (Scope 2) GHG emissions	SR 20-21: 81-83;		
	305-3 Other indirect (Scope 3) GHG emission	SR 20-21: 81-83;		
	305-4 GHG emissions intensity	SR 20-21: 81-83;		
	305-5 Reduction of GHG emissions	SR 20-21: 81-84;		
	305-6 Emissions of ozone-depleting substances (ODS)	Not Reported		As a service organisation, such emissions are relatively not materially significant
	305-7 Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	Not Reported		As a service organisation, such emissions are relatively not materially significant
GRI 103: Management Approach 2016	Training and Education			
	103-1 Explanation of the material topic and its boundary	SR 20-21: 62-63; AR 20-21: 108-110;		
	103-2 The management approach and its components	SR 20-21: 17, 19, 54-55, 58, 62-63;		
	103-3 Evaluation of the management approach	SR 20-21: 3, 14-17, 18-19, 54-56, 58, 59;		
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	SR 20-21: 63;		
	404-2 Programmes for upgrading employee skills and transition assistance programmes	SR 20-21: 62-63, 66;		
	404-3 Percentage of employees receiving regular performance and career development reviews	SR 20-21: 61;		
GRI 103: Management Approach 2016	Local Communities			
	103-1 Explanation of the material topic and its boundary	SR 20-21: 68-69;		
	103-2 The management approach and its components	SR 20-21: 14-17, 19, 68-69;		
	103-3 Evaluation of the management approach	SR 20-21: 3, 14-17, 18-19, 68-77;		
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programmes	SR 20-21: 52-53, 68-77;		
	413-2 Operations with significant actual and potential negative impacts on local communities	Given our nature of business, any such actual or potential impact is relatively not materially significant.		

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GRI Standard	Disclosure	Page number(s) and/or URL(s)	Omission	
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GRI 103: Management Approach 2016	Marketing and Labelling			
	103-1 Explanation of the material topic and its boundary	SR 19-20: 28; 12-13, 36-37; SR 20-21: 13, 36;		
	103-2 The management approach and its components	SR 20-21: 10-13, 34-37; AR 20-21: 8-13, 14-16, 38-47;		
	103-3 Evaluation of the management approach	SR 20-21: 14-17, 34-37; AR 20-21: 38-47, 126;		
GRI 417: Marketing and Labelling 2016	417-1 Requirements for product and service information and labelling	SR 19-20: 28; SR 20-21: 13; AR 20-21: 38-47, 106-107;		
	417-2 Incidents of non-compliance concerning product and service information and labelling	The Bank operates in a sector with high regulatory guidelines for this topic. No such incident was identified in the reporting period.		
	417-3 Incidents of non-compliance concerning marketing communications	The Bank operates in a sector with high regulatory guidelines for this topic. No such incident was identified in the reporting period.		
GRI 103: Management Approach 2016	Customer Privacy			
	103-1 Explanation of the material topic and its boundary	SR 19-20: 28-29; SR 20-21: 12;		
	103-2 The management approach and its components	SR 20-21: 12-13; AR 20-21: 8-13, 126;		
	103-3 Evaluation of the management approach	SR 20-21: 37; AR 20-21: 126;		
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	No such complaints were identified. Complaints, if any, are duly reported to the Banking Regulator periodically.		

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